**Concept 12: Best Practice #12 – Debt Freedom**

**Assignments**

**Lesson 1: Debt Freedom**

* Read Chapter 18: The Power in A Vision Driven Family Workbook: Journey To A Generational Vision
* Write the definition for the “Boomerang Generation”
* What is the Boomerang Flight Plan to Debt Freedom and Wealth?
* Write the definition for “Transformative Assets”
* Write the definition for a “Multigenerational Household”

**Lesson 3: Multigenerational Lifestyle**

* How much money can you save by living with your parents in Dallas, TX?
* How much money can you save by living with your parents in Los Angeles, CA?
* List three reasons for purchasing a Multi-Generational Home

**Lesson 4: Multigenerational Lifestyle Benefits**

* List the five benefits of a multigenerational lifestyle

**Lesson 5: Multigenerational Lifestyle Benefits**

* List five quantitative reasons you will achieve a successful multigenerational household lifestyle
* List five qualitative reasons you will achieve a successful multigenerational household lifestyle

**Lesson 6: Multigenerational Household Budget**

* What is a Multigenerational Household Budget?

**Lesson 7: Multigenerational Debt Freedom & Wealth Building Plan**

* List your debt freedom goal(s)
* List your wealth building goal(s)

**Lesson 8: Student Loan Debt**

* Write down the definition for “Student Loan Debt”
* How many Americans carry student loan debt?

**Lesson 9: Racial Wealth Gap**

* Write down the definition for “Jim Crow Laws”
* Write down the definition for “Black Codes”
* Write down an example of a Jim Crow or Black Code Law
* Write the definition for “Redlining”